

Temporary Limit to subscription of units in Kotak Small Cap Fund

Investors are hereby informed that Kotak Mahindra Trustee Company Limited (the Trustee) and Kotak Mahindra Asset Management Company Limited (the AMC) of Kotak Mahindra Mutual Fund (the Fund) has decided to temporarily limit the subscription of units (including switch-in) into Kotak Small Cap Fund (the Scheme) (An open ended equity scheme predominantly investing in small cap stocks) in the following manner with effect from March 04, 2024 (effective date) till further notice. This move is aimed at safeguarding the interests of current unit holders and ensuring that incremental investments are made appropriately given the recent significant surge in small-caps.

- Fresh subscription through **lumpsum investment** (Including Additional investment/Switch in) in the scheme will be restricted to **Rs 2,00,000 per PAN (first holder/Guardian) per Month**.
- Fresh registrations through **Systematic Investment Plan (SIP) or Systematic Transfer Plan (STP)** or such other special products shall continue with a limit of **Rs. 25,000 per PAN (first holder/Guardian) per month for daily, weekly, monthly and quarterly frequencies**.
- The Limits for various frequencies will be as under
 - i. Daily SIP/STP-in: Rs. 1,250/-
 - ii. Weekly SIP/STP-in: Rs.6,250/-
 - iii. Monthly SIP/STP-in: Rs.25,000/-
 - iv. Quarterly SIP/STP-in: Rs.75,000/-

There would be no limit on the number of applications through SIP / STP-in. An investor can give multiple applications for SIP/STP-in in the Scheme, provided the total investment amount irrespective of frequency of all applications received on or after the effective date is less than or equal to Rs.25,000/per month per PAN (first holder/ guardian PAN).

Further, the Special Products like SIP Top Up facility, Flex SIP, Smart Systematic Investment Plan, Smart Systematic Transfer-In Plan, and Transfer-In of Income Distribution cum Capital Withdrawal Plan (IDCW) will not be available for SIP's/ STP's registered in the scheme. Any transaction which will result in the breach of the above restriction will be completely rejected. Partial amount will not be accepted.

The aforesaid restriction will not affect SIP or STP or such other special product registered prior to the effective date and the unitholders under Dividend Reinvestment Option.

Fresh SIPs registration will not be available under Semi-annual and Annual frequency in the Scheme.

The above-mentioned limit will not be applicable for mandatory contribution by AMC in the scheme.

There will be no impact on the redemption / switch out and on special products like Systematic Withdrawal Plan, Systematic Transfer-Out Plan, Variable Transfer-Out Plan, Transfer-Out of Income Distribution cum Capital Withdrawal Plan (IDCW), Trigger Facility, SIP Pause Facility, Smart Systematic Withdrawal Plan and Smart Systematic Transfer-Out Plan in the scheme.

It is further clarified that the said restriction is not applicable for intra-scheme switches between plan(s) and option(s) of the same scheme.

The AMC reserves the right to reject the application and refund the amount without any notice to the investor, if the application made under the Scheme is not in line with the applicable provisions of the Scheme related Document. Further, the Trustee of the Fund may at their discretion decide to close the investment (lumpsum/SIP/STP) under the Scheme any time.

All other terms and conditions as provided in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of the applicable schemes shall remain unchanged. This addendum forms an integral part of the SID/KIM of the applicable Schemes, as amended from time to time.

For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai
February 26, 2024

Sd/-
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.